

REAL ESTATE WEEKLY

Skyline announces renovation at 1040 Ave. of Americas

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Skyline Developers has announced a multi-million dollar renovation at 1040 Avenue of the Americas.

The 24-story office building, which recently underwent a detailed restoration of the façade, will receive an interior facelift to further align the property with the new contemporary standard of the increasingly popular Bryant Park submarket.

Skyline has retained architectural firm, Spector Group, to upgrade the lobby, main entrance and ground floor retail storefronts.

Newmark Grubb Knight Frank recently represented Skyline a 10-year lease extension and expansion to 7,847 s/f with Charles River Systems, Inc. on the 16th floor of the building.



Willis Group Holdings also signed a renewal on the 21st floor for 8,285 s/f joining tenants that include Boy Scouts of America, Dice Holdings and Update Legal.

“With all of the improvements ownership is doing, 1040 Avenue of the Americas has become a highly desired office building in the Bryant Park corridor,” said NGKF’s William G. Cohen, executive vice president, who along with his associate Andrew Weisz

is handling the office leasing of the property.

Starbucks has signed for a ground floor space to roll out a new café concept. NGKF’s Jeffrey D. Roseman, executive vice president, is handling the retail leasing with Gregg Gropper and Alexandra Tennenbaum. Skyline president Orin Wilf said, “The improvements will position 1040 Avenue of the Americas as a prime address in this very desirable area.”