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The Wilf Family just bought this sprawling Midtown compound for \$75M

The deal includes two adjoining homes and a small office building

By TRD Staff



9-11 West 54th Street and Skyline Developers president Orin Wilf (Credit: Skyline Developers)

A massive Manhattan compound near Billionaires' Row has sold, but the \$75 million question is what the new owner has planned for the site.

The Wilfs, the family behind Skyline Developers, paid \$75 million to acquire the property at 9-11 West 54th Street, which features two adjoining homes and a small office building. If converted to a single-family home, the residence would span about 22,500 square feet — making it one of the largest mansions in Manhattan.

But Orin Wilf told the Wall Street Journal he wasn't yet sure what he was going to do with the property.

The home was originally constructed for James J. Goodwin, a cousin and business partner of financier J. Pierpont Morgan. Over the years, the buildings have served as a school and as headquarters for U.S. Trust. The buildings are 50 feet wide and originally included 11 master bedroom suites, 11 additional staff bedrooms and 12 fireplaces. They were designed by McKim, Mead & White.

DLJ Real Estate Capital Partners and J.D. Carlisle purchased the buildings for \$29 million in 2009. They hit the market for \$65 million in 2015, and the asking price was later lowered to \$59 million. The office building at 10 West 55th Street wasn't part of the original offer and thus not included in the original asking price.

Corcoran Group's Cathy Franklin brokered the deal. [WSJ] — *Meenal Vamburkar*

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