



## Valley Bank Renews Branch Lease at 1040 Ave. of the Americas

By Paul Bubny



Valley Bank has committed to a new 10-year lease at its current location at the base of 1040 Ave. of the Americas. Newmark Retail vice chairman Jeffrey D. Roseman represented owner Skyline Developers, the New York affiliate of Garden Homes Development.

The branch will be reconfigured to occupy approximately 4,500 square feet on the corner and mezzanine level. Newmark is marketing the remaining portion of the space on behalf of Skyline Developers, offering approximately 2,255 square feet on the ground floor between 39th and 40th streets next to the building's lobby.

“Valley Bank’s strong commitment to this location demonstrates the continued strength of the neighborhood and the vibrant retail market in New York City,” said Roseman. “With Angelina Bakery, Starbucks and Valley Bank, this block will remain well positioned for years to come.”

JLL’s Matthew Schuss, Jesse Wolf and Jeff Szczapa represented Valley Bank.

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